

**TABLE C**  
**FY 2005 - FY 2009 ADVERTISED CAPITAL IMPROVEMENT PROGRAM**  
**PROPOSED BOND SALES AND DEBT CAPACITY**  
**(in millions)**

	AUTH. BUT UNISSUED	FY 2004	FY 2005	FY 2006	FY 2007	FY 2008	FY 2009	2005-2009 TOTAL	2010-2014 PROJ.	REMAINING BALANCE
<b>COUNTY PROGRAM</b>										
CURRENT PROGRAM	263.95	61.71	80.77	71.00	36.58	6.38	0.20	194.93	0.00	7.31
New Referenda	390.00	0.00	18.98	37.60	62.60	69.15	51.59	239.92	150.08	0.00
<b>SUBTOTAL COUNTY</b>	<b>653.95</b>	<b>61.71</b>	<b>99.75</b>	<b>108.60</b>	<b>99.18</b>	<b>75.53</b>	<b>51.79</b>	<b>434.85</b>	<b>150.08</b>	<b>7.31</b>
<b>SCHOOLS PROGRAM<sup>1</sup></b>										
CURRENT PROGRAM	672.88	130.00	125.59	109.69	104.49	119.28	83.83	542.88	0.00	0.00
New Referenda	700.00	0.00	0.00	0.00	0.00	0.00	46.17	46.17	647.00	6.83
<b>SUBTOTAL SCHOOLS</b>	<b>1372.88</b>	<b>130.00</b>	<b>125.59</b>	<b>109.69</b>	<b>104.49</b>	<b>119.28</b>	<b>130.00</b>	<b>589.05</b>	<b>647.01</b>	<b>6.83</b>
<b>GRAND TOTAL</b>	<b>2026.83</b>	<b>191.71</b>	<b>225.34</b>	<b>218.29</b>	<b>203.67</b>	<b>194.81</b>	<b>181.79</b>	<b>1023.90</b>	<b>797.09</b>	<b>14.14</b>
<b>NECESSARY ADJUSTMENTS</b>										
<b>Maximum Sales Permissible<sup>1,2</sup></b>		200.00	200.59	194.69	189.49	204.28	200.00	989.05		
<b>Sale Additions/(Reductions)</b>		8.29	(24.75)	(23.60)	(14.18)	9.47	18.21	(34.85)		

<sup>1</sup> Authorized School sales of \$130 million per year from FY 2005 through FY 2008 are adjusted for the impact of the sale of EDA Revenue Bonds advanced for the construction of South County High School in June 2003.

<sup>2</sup> Includes \$50 million for the Board's Transportation Plan approved on February 9, 2004 to be issued FY2005 - FY 2008 as a temporary increase to authorized sales limits.

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**FY 2005 - FY 2009 ADVERTISED CAPITAL IMPROVEMENT PROGRAM**  
**PROPOSED BOND SALES AND DEBT CAPACITY**  
**(in millions)**

PURPOSE	UNISSUED	FY 2004						2005-2009	2010-2014	REMAINING
			FY 2005	FY 2006	FY 2007	FY 2008	FY 2009	TOTAL	PROJ.	BALANCE
Libraries (1989)	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00		0.00
Roads (1992) <sup>1</sup>	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00		0.00
NVRPA (1998)	2.25	2.25	0.00	0.00	0.00	0.00	0.00	0.00		0.00
Metro (1992,1990) <sup>1</sup>	31.31	4.29	11.70	11.86	3.46	0.00	0.00	27.02		0.00
Storm Drainage (1988)	3.96	3.30	0.48	0.18	0.00	0.00	0.00	0.66		0.00
Transportation (non-road) (1988/90)	25.35	8.63	2.88	4.30	7.00	2.54	0.00	16.72		0.00
Human Services (1988)	1.19	0.00	0.00	0.00	0.00	1.19	0.00	1.19		0.00
Juvenile Detention (1989)	0.90	0.45	0.00	0.00	0.00	0.45	0.00	0.45		0.00
Adult Detention (1989)	6.52	0.77	0.30	1.45	4.00	0.00	0.00	5.75		0.00
Public Safety Facilities (1989/98/2002)	100.59	0.00	31.68	38.14	21.06	2.20	0.20	93.28	0.00	7.31
Neighborhood Improvement (1989)	1.47	1.14	0.26	0.07	0.00	0.00	0.00	0.33		0.00
Commercial Revitalization(1988) <sup>2</sup>	17.28	3.25	4.58	8.39	1.06	0.00	0.00	14.03		0.00
Community Improvement (1989)	0.35	0.35	0.00	0.00	0.00	0.00	0.00	0.00		0.00
Parks (1998,2002)	42.68	23.38	17.69	1.61	0.00	0.00	0.00	19.30	0.00	0.00
<b>Subtotal County</b>	<b>233.85</b>	<b>47.81</b>	<b>69.57</b>	<b>66.00</b>	<b>36.58</b>	<b>6.38</b>	<b>0.20</b>	<b>178.73</b>	<b>0.00</b>	<b>7.31</b>
FCRHA Lease Revenue <sup>3</sup>	30.10	13.90	11.20	5.00	0.00	0.00	0.00	16.20	0.00	0.00
<b>Total County</b>	<b>263.95</b>	<b>61.71</b>	<b>80.77</b>	<b>71.00</b>	<b>36.58</b>	<b>6.38</b>	<b>0.20</b>	<b>194.93</b>	<b>0.00</b>	<b>7.31</b>
Fund 390, Schools <sup>4</sup> (1999)	4.315	4.32	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
(2001)	377.955	125.68	125.59	109.69	16.99	0.00	0.00	252.27	0.00	0.00
(2003)	290.610	0.00	0.00	0.00	87.50	119.28	83.83	290.61	0.00	0.00
<b>Total Schools</b>	<b>672.88</b>	<b>130.00</b>	<b>125.59</b>	<b>109.69</b>	<b>104.49</b>	<b>119.28</b>	<b>83.83</b>	<b>542.88</b>	<b>0.00</b>	<b>0.00</b>
<b>Total Current Program</b>	<b>936.83</b>	<b>191.71</b>	<b>206.36</b>	<b>180.69</b>	<b>141.07</b>	<b>125.66</b>	<b>84.03</b>	<b>737.81</b>	<b>0.00</b>	<b>7.31</b>

<sup>1</sup> Reflects 2002 sale of all remaining 1992 Transportation Bonds expected to be expended through 2004 and redirection of remaining 1990 bonds to support the Washington metropolitan Transit Authority Capital Plan.

<sup>2</sup> Includes redirected Redevelopment Bonds (Woodley project) of \$6.37 million.

<sup>3</sup> Anticipated sale of FCRHA Lease Revenue bonds for James Lee (\$11.4m 2004), Little River Glen II (\$2.5m 2004), Herndon Senior Center (\$8.2m 2005), Southgate Center (\$3.0m 2005) and Lewinsville Senior Center (\$5.0m 2005).

<sup>4</sup> Authorized School sales of \$130 million per year from FY 2005 through FY 2008 are adjusted for the impact of the sale of EDA Revenue Bonds advanced for the construction of South County High School in June 2003.

**NEW REFERENDA**  
**(\$ in millions)**

PURPOSE	AUTH. BUT	UNISSUED	FY 2004						2005-2009	2010-2014	REMAINING
				FY 2005	FY 2006	FY 2007	FY 2008	FY 2009	TOTAL	PROJ.	BALANCE
Schools (2005)	350.00	0.00	0.00	0.00	0.00	0.00	0.00	46.17	46.17	303.83	0.00
Schools (2007)	350.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	343.17	6.83
<b>Total New Schools Referenda</b>	<b>700.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>46.17</b>	<b>46.17</b>	<b>647.00</b>	<b>6.83</b>
Libraries (2004)	52.50	0.00	2.48	10.10	10.21	8.55	9.09	40.43	40.43	12.07	0.00
Parks and NVRPA (2004)	60.00	0.00	10.50	10.50	10.50	10.50	8.00	50.00	50.00	10.00	0.00
Transportation Metro/Pedestrian (2004)	115.00	0.00	1.00	1.00	24.89	30.10	26.50	83.49	83.49	31.51	0.00
Transportation Plan (2004)	50.00	0.00	5.00	15.00	15.00	15.00	0.00	50.00	50.00	0.00	0.00
Human&Juvenile Services (2004)	32.50	0.00	0.00	1.00	2.00	3.00	3.00	9.00	9.00	23.50	0.00
Public Safety/CR-NIP (2006)	80.00	0.00	0.00	0.00	0.00	2.00	5.00	7.00	7.00	73.00	0.00
<b>Total New County Referenda</b>	<b>390.00</b>	<b>0.00</b>	<b>18.98</b>	<b>37.60</b>	<b>62.60</b>	<b>69.15</b>	<b>51.59</b>	<b>239.92</b>	<b>239.92</b>	<b>150.08</b>	<b>0.00</b>

*Note: Estimated bond sales may not match cash flow estimates as depicted in program bar charts due to variations in timing between obligation of funds, actual expenditure and sale of bonds as determined through the management of bond sales.*